

## **Building a new system of business statistics in Moldova: the experience and vision for the future**

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### **Abstract**

Increased users' demand for relevant, timely, consistent and coherent data for early warning of economic vulnerabilities and detection of turning points in business cycles requires prompt, adequate response of official statistics. High quality business statistics are of special interest to developing market economies such as Moldovan one, which are extremely vulnerable to economic downturns caused by shocks at the national, regional and global levels. Responding to the challenge to produce a consistent and harmonized picture of economic activity in an efficient manner, the process of development of an integrated business statistics system, based on advanced experience of other countries, has been launched in the Republic of Moldova. As a result, the integrated data production system for short-term business statistics (STS) was designed and implemented in 2011, based on consistent concepts, common sampling frame, survey and questionnaire design, as well as standardized statistical processes. The integrated approach to the production of STS extended the scope and improved the accuracy, consistency and international comparability of national business statistics. The redesign of STS has given the possibility to obtain main short-term business statistics in line with European Union's requirements, being of special importance for national, as well as for international users, taking into account the Moldova's European integration aspirations. The decrease of the number of statistical questionnaires collected from economic entities and the use of sampling methods on a large scale resulted in significant reduction of response burden. This paper presents the Moldovan experience on implementation of integrated STS, as well as the vision on further development of business statistics in the country.

**Key Words:** Efficiency, harmonization, integration, short-term business statistics