

**The abstract of
The impact of the fluctuations in oil prices on overall economic growth**

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This paper deals with the fluctuation of oil in exporting countries because of its role in serving the national economy, oil now represents the main source to meet energy requirements, and the modern economic history associated this with the golden liquid which has had the greatest impact in forming the global economic map, it is not by chance that you find a commodity, a rare and very limited, controls the whole economics and it is the trump card used by decision Makers to extend their influence on people still at under the mercy of price war, as one shock oil is enough to cripple the movement of economies to reach later to a rift in international economic relations, but the dimensions of oil exceeded to other fields more sensitive like politics where it became an offensive weapon and defensive at the same time and a sufficient reason to declare war.

From this stand point ,what the world oil market face of consecutive tremors that resulted from being positively or negatively by several factors reflected on the oil prices down or up and led to instability and consequent cumulative results on the Arab economy and the development in all its dimensions and oil exporting countries became waiting daily for the global energy markets that are sensitive to any change in prices and its economy depends on oil and by the price oil the makers of economic policy build attitudes and future expectations as the energy sector represents in the structure of its economy ,so the effects of oil on the Arab economy are an urgent need to explore the prospects for the future.

The purpose of the paper is to determine the impact of fluctuations in oil prices on the economy of the petroleum exporting countries, to show the relation between oil prices and U.S.dollar exchange rate, to determine the impact on investment, to apply this paper in the Egyptian economy showing the impact of this fluctuations on the GDP growth rate, real interest rate and the budget deficit

The statistical method use is the descriptive approach, analytical approach and comparative analysis between countries.

Keywords: GDP , Economic growth.