

Revision Studies of Balance of Payments and International Investment Position Statistics of Hong Kong

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Balance of Payments (BoP) and International Investment Position (IIP) statistics of Hong Kong have been compiled since the reference year of 1998 and 2000 respectively. They are important for monetary and financial monitoring and policy deliberations in both the domestic and international contexts. Preliminary figures are subject to revision when estimates of individual components are updated upon the availability of more data. As stipulated in the International Monetary Fund's *Data Quality Assessment Framework for Balance of Payments and International Investment Position Statistics, May 2012*, revisions between the preliminary and revised figures have to be tracked with a view to gauging the reliability of the corresponding statistics. In accordance with this practice, the Census and Statistics Department of Hong Kong periodically assesses the revisions to the BoP and IIP statistics and closely monitors the changes resulting from each revision. This article summarises the methodology used for assessment in the revision studies and the main results for the reference years of 2000 - 2010.

Key Words: Data Quality Assessment Framework (DQAF)