The quest for democracy and good governance has been a global phenomenon over the years and Nigeria which is still green in democracy is not an exception. Evidence had shown that both in the theoretical and empirical literature, democracy, good governance and statistics mutually reinforce one another and are supportive of economic development. In fact, this probably underscores the popular saying that the worst form of democracy is better than a military regime no matter how good it may be. The indispensability of statistics for economic development cannot be overemphasized. Statistics provides the ingredient for planning and policy execution. It provides the numbers for matching resources with needs, particularly; it non-partiality for ensuring equity and justice. The paper aimed at demonstrating how democracy and good governance is appraised using statistics in Nigeria. Descriptive statistics was utilised in analyzing the data on the link between democracy and good governance in Nigeria. The findings suggest that Nigeria’s democracy has underperformed in the last decade given its enormous potentials. The paper recommended a refocused and coordinated three tiered governance to reduces corruption and ensure an all inclusive sustainable economic growth and development.

**Key Words:** Democracy, Good governance and Statistics.