Return of Higher Education with the Backdrop of Wage Convergence

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Using the data of CHNS (the China Health and Nutrition Survey) of 8 years from 1989 to 2009, this paper explores the influence of the university enrollment expansion in Higher Education Return and the Social Capital Return. The results assume that the Return of Education decline with movement down to the right of conditional wage distribution. Especially after the enrollment expansion, there is an apparent influence of education on the left of conditional wage distribution but the right of conditional wage distribution does not have such character.

Key words: Hierarchical Quantile Regression: Return of Education; Return of Social Capital