

Conclusions from Long Term Experience in Measuring Poverty with Price Indices

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Abstract

Measuring poverty requires welfare indicators that are generally derived from surveys on the social and economic status, activities and behaviors of households. These indicators are deflated with properly defined price indices when poverty is compared between two different points in time or space. However the conceptual and methodological framework of most consumer price indices are not always aligned with poverty patterns. Their poverty relevance is being discussed in this paper.

Key Words: Expenditures, Goods and Services, Poverty, Prices, Utility.