

## **Real Estate Price Statistics Relevance, Links and Challenges**

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In recent years, the analysis of real estate markets has been intensified and so has the demand for high quality statistics on national, euro area and EU real estate market supply and demand conditions, in particular changes in residential and commercial property prices over time. The considerable progress achieved in this area, both from the methodological and practical compilation point of view, addressed the basic requirements of availability of, in particular, residential property price indices. Similarly, work is in progress to set up the reference framework for the production of commercial property price indicators. Whilst real estate price statistics are relevant in their own, their usefulness is amplified when considering them in relation to other macroeconomic indicators such as national accounts (in particular sector accounts and financial accounts) and consumer price statistics. In addition, information on housing statistics in a broader sense encompasses other statistical sources than price statistics (national accounts, housing censuses, etc.). This paper explores the relevance and the links of real estate price statistics, housing statistics in a broader sense and selected macroeconomic indicators from a statistical and policy making perspective.

**Key Words:** real estate price statistics, housing statistics, national accounts.